



GERMAN AMERICAN HERITAGE CENTER &
MUSEUM

2023 ANNUAL MEETING

Held in person Tuesday January 23rd, 2024 at 6:00pm

Agenda

Meeting of the Membership

- I. Call to Order and President's Welcome - Daniel Cabage
- II. Declaration of Quorum
- III. Proof of Notice
- IV. Approval of Minutes of Annual Meeting 2022
- V. Financial Report-
- VI. Committee Reports:
 - a. Executive- Daniel Cabage, President
 - b. Endowment- Todd Woeber, Chair
 - c. Building and Grounds- Jerry Nieman, Chair
 - d. Programs- Clare Tobin, Staff
 - e. Governance- Kylie Franklin, Chair
 - f. Marketing- Lee Meier, Chair
 - g. Events - Alexis Maldonado, Chair
- VII. Staff Reports
 - a. Administrator's Report & Welcome - Brian Allen, Executive Director
 - b. Exhibitions & Programs - Clare Tobin, Assistant Director
 - c. Education & DEAI- Aaron Baker - Education & DEAI Coordinator
- IVIII. Election of New Directors
- IX. Changes to by-laws
- X. Unfinished business
- XI. New business
 - a. 2023 Budget
- XII. Adjournment



Call To Order

Declaration of Quorum

INTRODUCTION | DANIEL CABAGE

PRESIDENT'S WELCOME



Proof of Notice

Postcard - December 11th, 2023

You're Invited!

OPEN HOUSE WEEKEND - FREE ADMISSION

JANUARY 6 -7, 2024

Let's get 2024 off to a great start. Join us for free admission and fun!

FINDING HOME: EULENSPIEGEL PUPPETS

JANUARY 7, 2024, 1:30-3:30PM

Join us for a short-story trilogy performed by the Eulenspiegel Puppet Theatre followed by a puppet-making workshop.

ANNUAL MEETING

JANUARY 9, 2024, 5:30 PM

Join us for our annual meeting of membership, annual report, and voting on new board members.



712 W 2ND ST. DAVENPORT, IA 52802

712 W 2nd St
Davenport, IA 52802



Approval of Minutes

2023 Annual Meeting

January 23, 2024 - 5:30 pm

Virtual & In-person



Attendees:

In person: Brian Allen, Clare Tobin, Jessica Gordon, Daniel Cabage, Jerry Nieman, Terri Switzer, Tamara Felden, Nick and Barbara Pitz, Michael and Hedy Hustedde, Janet Brown Lowe and Jerry Lowe, Lee Meier, Alexis Maldonado, Nick Eli, Schar Blevins, Kelly Lao, David Plecenik, Barbara Cook
Virtual: Kathi Hofmann, Linda Meadors, Susan Perry, Dale and Joanna Hatchel, Mike Motto

I. Call to Order and President’s Welcome – Daniel Cabage

Meeting called to order at 5:35 pm.

Thank you to the staff for getting everything together during the period without a director.

Welcome to Brian Allen as the new executive director of the German American Heritage Center & Museum and thank you to Kelly Lao for her assistance during the transition.

II. Declaration of Quorum: Quorum was declared.

III. Proof of Notice: Proof of notice was given.

IV. Approval of minutes from Annual Meeting – 2021.

Motion to approve by Tamara Felden; seconded by Jerry Nieman. Motion passes unanimously.

V. Financial report (given by Daniel Cabage)

- The Board is currently without a treasurer. Overall, the GAHC&M is in pretty good financial position. Brian Allen mentioned that balance sheet is available in the handouts.
 - Profit & Loss sheet from Nov. 2022 shows net income. (Note that it doesn’t reflect gift shop details from Christmas sales.)
- No questions asked about balance sheet or financial statements.

VI. Committee Reports

a. Executive Committee (given by Daniel Cabage)

- Collaborated with Governance Committee to conduct new director search. Hired Brian Allen as new director.
- Still looking for new treasurer for the GAHC&M Board of Directors.

b. Endowment Committee (given by Daniel Cabage)

- Experienced loss due to state of the stock market. Withdrew \$33,678 for operations.
- No questions for Endowment Committee.

c. Building and Grounds Committee: Jerry Nieman, Chair

- Jerry reported that these are dangerous times for the GAHC&M: two cars hit the building in the summer, and a truck took out the new fence.
- Car wheel cost \$18,000 in damage; not covered by insurance. New glass is still en route.
 - Other than those accidents, the Building & Grounds Committee hasn’t spent a lot of money lately: just improvements to microphones and minor improvements.
- Recarpeted sales area due to car crash.
- Jerry doesn’t project any major upcoming expenses as long as cars don’t keep hitting the building.
 - o Michael Hustedde asked if given the potential for more crashes, any discussion has been had with the city protecting the building. Jerry responded that alderman is very opposed to any changes that impact historic state of the building. Michael asked about placing bollards in front of building. Janet Brown Lowe has the contact info for an individual with the city who can provide assistance with this. She’ll provide the GAHC&M with the individual’s contact info.

d. Programs: Michael Hustedde, Chair (report provided by Clare Tobin)

- The GAHC&M offered 54 programs in 2022. These included 15 virtual programs, 39 in-person programs, and 19 walking tours between summer and haunted tours in October.
 - Participation in total programs for 2022 = 3884 program and event participants
- e. Governance Committee (report provided by Clare Tobin)
- The GAHC&M hired a new executive director, Brian Allen, who started in mid-January.
- f. Marketing Committee (report provided by Clare Tobin)
- Facebook following is steadily growing. Gained 1000 followers over the past year.
- The GAHC&M had one viral post (Nina’s Red Balloon song) in April.
- Google analytics data was provided.

VII. Staff report

a. Administrator’s Report & Welcome: Brian Allen, Executive Director

- Executive Report: Welcome to Brian Allen as the new executive director. This is his fifth day on the job.
- Brian has a background at the Figge in Education, Outreach, Galleries, and Studios. Wants to get the GAHC&M more into the schools, and he’ll be making a presentation at McKinley School on Friday. He’d like to create and offer a grade-level tour to get everyone at a certain level into the museum, perhaps in conjunction with History classes. This has worked at the Figge as a way of getting new visitors in.
 - He'd also like to move towards offering free admission. He would like to look for funding to try to make this possible. We could start with a time period within the year or a certain age group to start moving in this direction.
- Brian provided a break-down of visitors who come to the museum: visitors come from 46 different states and Washington, D.C., plus international contingent. Provided data on people’s reasons for visiting and how they heard about us.
- Would also like to see an increase in membership.

b. Exhibitions & Programs: Clare Tobin, Assistant Director

- Clare reviewed exhibitions from 2022 and previewed what’s coming up in 2023.
- Tapestry Farms exhibition: this was Clare’s first exhibition. Clare also presented with director of Tapestry Farms, at St. Paul’s Lutheran Church with forum / presentation with their members.
- Hidden Habsburg and German Blueprint exhibitions: both were funded by grants.
- Out of Darkness collaboration: Mattes Family letters and White Rose exhibit on loan from White Rose foundation in Munich. Also featured youth poetry contest.
- Old Trades in New World: St. Ambrose University Exhibitions class project (SAU Art History & Museum Studies Program)
- Coming in 2023:
 - o New Ulm, Minnesota & author of *Millions of Cats*
 - o Migrant Quilt Project from Arizona historical society
 - o German Toys: has been on pause for several years, but will be up in the summer
 - o Art from the Archives

c. Education & DEAI: Jessica Gordon

- Interacted with 12 different schools, including school in Memphis, TN, as well as Cornell College
- Volunteers contributed 1100+ hours just at the desk last year.

German American Heritage Center & Museum

Minutes for Annual Meeting – 2022

Monday, January 23, 2023 at 5:30 pm

- Community Outreach: Mercado (trying to create cross-cultural conversations). Ex: used accordians, which served both cultures. Considering doing something with art at Mercado next.
- Outreach events for Girl Scouts, Jud Newborn/Sophie Scholl, and Tapestry Farms, Kiwanis, Hand in Hand, Iris Center (works with exchange students), Illinois-Iowa Center for Independent Living to provide ASL tours.
- Grant money was received for board training; LaDrina Wilson is providing coaching for the board.
- Restrooms on the fourth floor are now gender neutral.
- Money received from Moline Foundation for targeted outreach to low-income families. Also exploring STEAM partnership with Sam McCullum at MLK Center
- Upcoming:
- Execution of ASL tours.
- Land acknowledgement: we're on the land of indigenous people and we want to acknowledge that.
- Would like to see increase in disability focused programing and Museums for All participation.

VIII. Election of New Directors – none

IX. No changes to bylaws

X. No unfinished business

XI. New business

a. Approval of 2023 budget

Jerry Nieman moved to approve; Nick Pitz seconded. Motion passes unanimously; budget is approved.

XII. Adjournment:

Jerry Nieman moved to adjourn. Tamara Felden seconded. Motion passes unanimously.

*Copies of any documents can be
obtained by sending an email to
director@gahc.org



Financial Report

Todd Woeber,
Interim Treasurer 2023
Julie Hegland, Treasurer

Balance Sheet

German American Heritage Center Statement of Financial Position As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	\$ 112,290.75
Accounts Receivable	\$ 14,386.26
Inventory	\$ 31,786.00
Total Current Assets	\$ 158,463.01
Fixed Assets	
Land & Buildings	\$ 3,017,325.96
Office Equipment, Software	37,885.66
Permanent Exhibits	44,425.00
Accumulated Depreciation	-1,089,772.00
Total Fixed Assets	\$ 2,009,864.62
Other Assets	
1-005 Endowment Accounts	
1-004 Baird Endowment Account	2,001,760.50
Total Community Foundation Endowment	\$ 202,050.86
Moline Regional CF Endowment Account	25,000.00
Total 1-005 Endowment Accounts	\$ 2,228,811.36
Total Other Assets	\$ 2,228,811.36
TOTAL ASSETS	\$ 4,397,138.99
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Total Credit Cards	\$ 304.12
Other Current Liabilities	
Total 24000 Payroll Liabilities	\$ 2,016.18
Deferred Revenue	20,021.75
Total Other Current Liabilities	\$ 22,037.93
Total Current Liabilities	\$ 22,342.05
Total Liabilities	\$ 22,342.05
Equity	
3-001 Retained Earnings	4,082,000.42
3-002 Opening Bal Equity	76,250.54
Net Revenue	216,545.98
Total Equity	\$ 4,374,796.94
TOTAL LIABILITIES AND EQUITY	\$ 4,397,138.99

Financial Report

Profit and Loss



German American Heritage Center Profit & Loss Actual vs Prior Year & Budget Comparison YTD thru Dec 2023

	Actual YTD	Prior Yr YTD	Var YTD	Budget YTD	Var YTD
INCOME					
OPERATING INCOME					
Admissions	18,565.53	10,041.25	8,524.28	13,000.00	5,565.53
Facility Rental	4,026.64	2,834.13	1,192.51	5,000.00	(973.36)
Sign Rental	18,000.00	18,000.00	0.00	18,000.00	0.00
Gift Shop Revenue	37,203.55	32,396.54	4,807.01	36,000.00	1,203.55
Program/Events Income	23,197.87	17,024.92	6,172.95	15,000.00	8,197.87
Endowment Draw	95,112.72	16,839.00	78,273.72	85,512.72	9,600.00
TOTAL OPERATING INCOME	196,106.31	97,135.84	98,970.47	172,512.72	23,593.59
DONATIONS, CONTRIBUTIONS, GRANTS					
Donations & Contributions	28,357.60	33,806.41	(5,448.81)	35,000.00	(6,642.40)
Grants	45,574.65	42,777.00	2,797.65	54,000.00	(8,425.35)
Fundraising	22,249.68	41,924.58	(19,674.90)	80,000.00	(57,750.32)
Bequests	0.00	200,156.93	(200,156.93)	0.00	0.00
Sponsorships	14,000.00	8,230.00	5,770.00	10,000.00	4,000.00
TOTAL DONATIONS, CONTRIBUTIONS, GRANTS	110,181.93	326,894.92	(216,712.99)	179,000.00	(68,818.07)
MEMBERSHIP	17,670.00	14,585.00	3,085.00	22,000.00	(4,330.00)
TOTAL INCOME	323,958.24	438,615.76	(114,657.52)	373,512.72	(49,554.48)
EXPENSE					
Gen., Admin. & Oper - Expenses	68,732.50	89,875.32	(21,142.82)	71,500.00	(2,767.50)
Personnel Expenses	173,113.34	149,553.54	23,559.80	180,500.00	(7,386.66)
Gift Shop Expenses	14,762.38	27,942.30	(13,179.92)	25,000.00	(10,237.62)
Program/Events/Exhibits	37,338.13	50,510.15	(13,172.02)	25,000.00	12,338.13
Building & Grounds	63,125.54	39,550.36	23,575.18	40,000.00	23,125.54
Marketing	22,295.57	23,444.09	(1,148.52)	20,000.00	2,295.57
TOTAL EXPENSE	379,367.46	380,875.76	(1,508.30)	362,000.00	17,367.46
NET ORDINARY INCOME	(55,409.22)	57,740.00	(113,149.22)	11,512.72	(66,921.94)
OTHER INCOME/EXPENSE					
Non-Operating Income					
Endowment Income	29,605.00	500.00	29,105.00	4,500.00	25,105.00
Capital Gain Distribution	33,399.25	46,666.62	(13,267.37)		33,399.25
Endowment Account Fees	(18,095.73)	(18,421.18)	325.45		(18,095.73)
Endowment Contra Income	(95,112.72)	(16,839.00)	(78,273.72)		(95,112.72)
Legacies & Bequests	4,875.65	1,265.00	3,610.65		4,875.65
Dividend Income	39,026.06	39,060.02	(33.96)		39,026.06
Unrealized Gain (Loss) Investment	274,793.38	(489,296.26)	764,089.64		274,793.38
Total Endowment Income	268,490.89	(437,064.80)	705,555.69	4,500.00	263,990.89
Interest Income	817.22	449.60	367.62		
Other Income	7,399.70	161.80	7,237.90		
7040 - Gain/Loss on Sale of Assets	540.60	835.36	(294.76)		
Total Non-Operating Income	277,248.41	(435,618.04)	712,866.45	4,500.00	272,748.41
Other Expense					
Other Expense	30.66	37.59	(6.93)		
Interest Expense	5,262.55	7,781.40	(2,518.85)	0.00	5,262.55
Total Other Expense	5,293.21	7,818.99	(2,525.78)	0.00	5,293.21
NET OTHER INCOME/EXPENSE	271,955.20	(443,437.03)	715,392.23	4,500.00	267,455.20
NET INCOME	216,545.98	(385,697.03)	602,243.01	16,012.72	200,533.26

ENDOWMENT COMMITTEE

*Todd Woeber, Chair
Julie Hegland, Treasurer
Daniel Cabage, President*

*Moline Regional Community Foundation
created a Community Endowment
Challenge this year. We raised \$25,000,
which they matched 50%, creating a new
endowment account for the museum
with a balance of \$37,500!*



Endowment Accounts

	RW Baird	QC Comm Found	Moline Regional Comm Found	Total
Beg. Balance Jan 1, 2023	\$1,759,674	\$205,001	0	\$1,964,675
Contributions Made	\$10,000	0	\$37,500	\$47,500
Earnings - realized & unrealized	\$344,085	\$14,524	\$283	\$358,893
Draws for operations	-\$95,513	-\$9,600	0	-\$105,113
Fees	-\$16,486	-\$1,610	0	-\$18,096
End Balance Dec 31, 2023	\$2,001,761	\$208,315	\$37,783	\$2,247,859

ENDOWMENT COMMITTEE

Baird Performance

Name	Value	Performance Start Date	Year to Date
GAHC AMERICAN GR&I	\$1,008,418.23	01/28/2015	17.57% ^D
GAHC ALIGN STR HYB	\$497,763.85	10/28/2019	18.95%
GAHC ALIGN STR GRTH	\$496,178.60	10/28/2019	19.26%
Portfolio Performance	\$2,002,360.68	01/28/2015	18.33%

Portfolio Value

Range 1m 3m 6m YTD 1y 18m





Executive Committee

Daniel Cabage- President
Mike Motto- Vice President
Julie Hegland - Treasurer
Alexis Maldonado- Secretary



**Jerry Nieman - Chair
Tim Koehler, & Travis Plambeck**

Building and Grounds

Highlights of 2023

Painted woodwork of building on all sides
Replaced window caps and deteriorating tin
Finished front door repair from crash
New water heater

Looking Forward in 2024

Furnace and A/C unit - 1st floor
Tuckpointing
Repair damaged fence
Repair storm drain
Cover old floor electrical boxes
Defibrillators on 1st and 4th floors
Explore Biergarten project

Program Committee

Committee Members

Hedy Hustedde

Michael Hustedde

Ferenc Beiwel

Fred Isele

Nick Pitz

Barbara Pitz

Sami Turner-Lundeen

Janet Brown-Lowe

Clare Tobin

47 Programs in 2023

Program Highlights

- 12 Virtual/Hybrid Programs
- 39 In-person Programs
- 16 Walking Tours
- Top In-person programs:

Darker Side of Davenport Tours (236)

History of Toy Making in Germany (42)

Oktoberfest with Hauberg (1000)

German Fest with DDP (1,200)

- Top Virtual: Cradle to the Grave:
Extracting Information from German
Vital Records (71)



Kaffee und Kuchen

- 2nd and 4th Sundays each month
- Regular, consistent dates that visitors can count on
- Refreshments at each occurrence
- Will not interfere with workshops and classes



Governance Committee

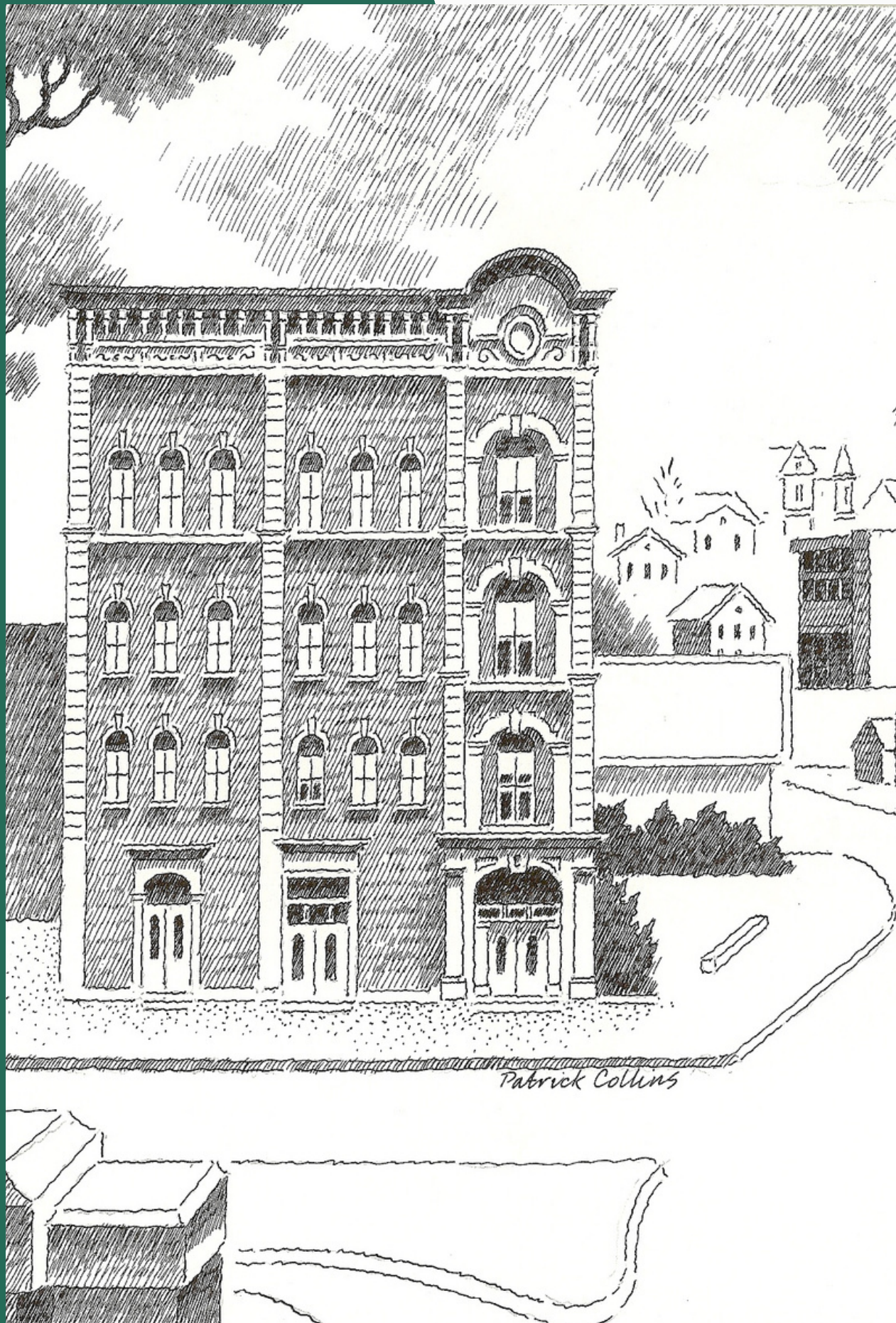
Members:
Kylie Franklin- Chair
Lee Meier
Daniel Cabage



Governance Committee

2023 Highlights

- Insurance coverage - HRA Plan
- 401k retirement plan
- DEAI Training for board and staff



MARKETING COMMITTEE

Highlights of 2023

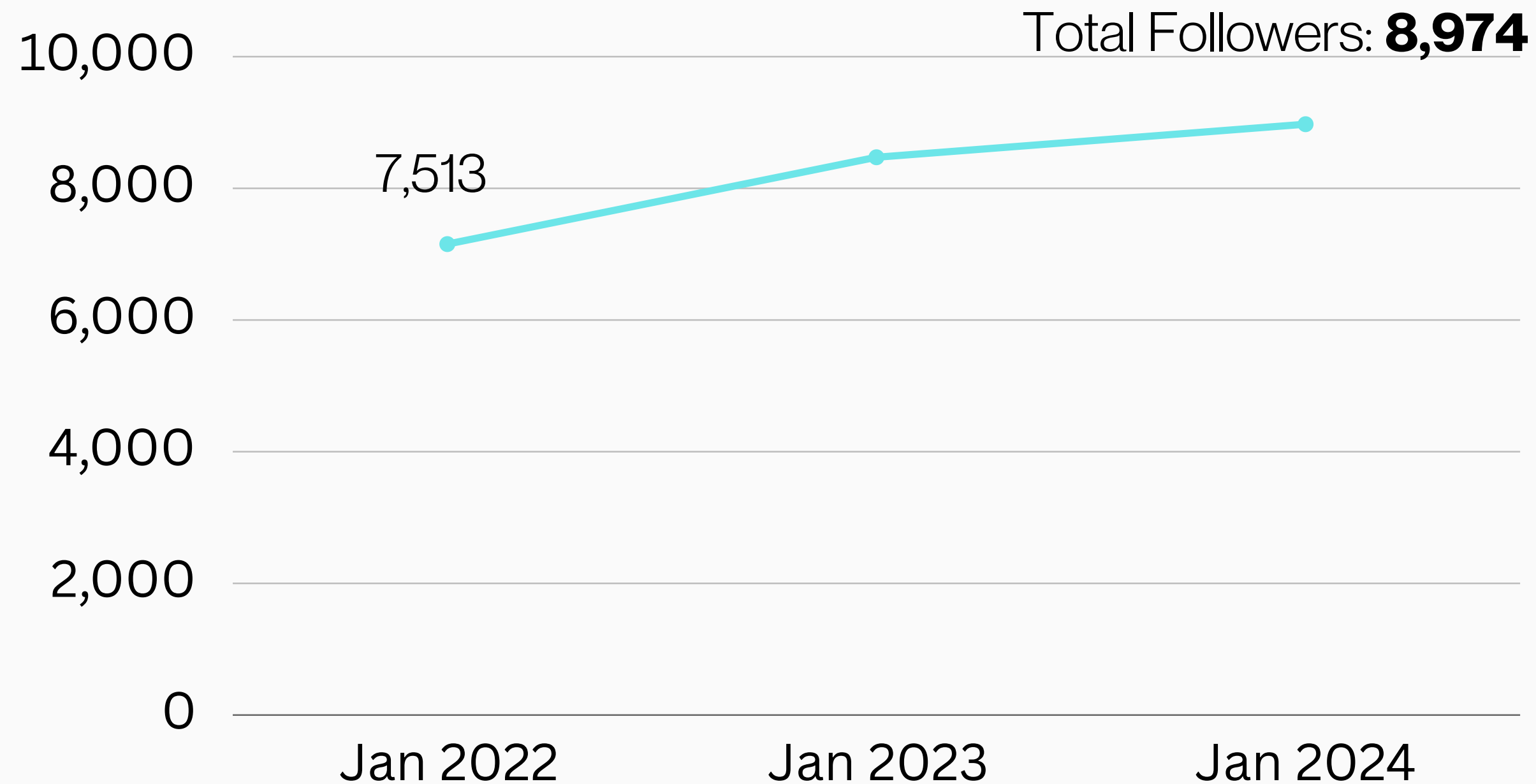
Advertising with community partners
Prost! - Rebranding of 4th floor space
Google Ad Grants

Members:
Lee Meier - Chair
Mike Motto
Shale Sage
Natalie Linville-Mass

GERMAN AMERICAN HERITAGE
center & museum

MARKETING COMMITTEE

Social Media - Facebook

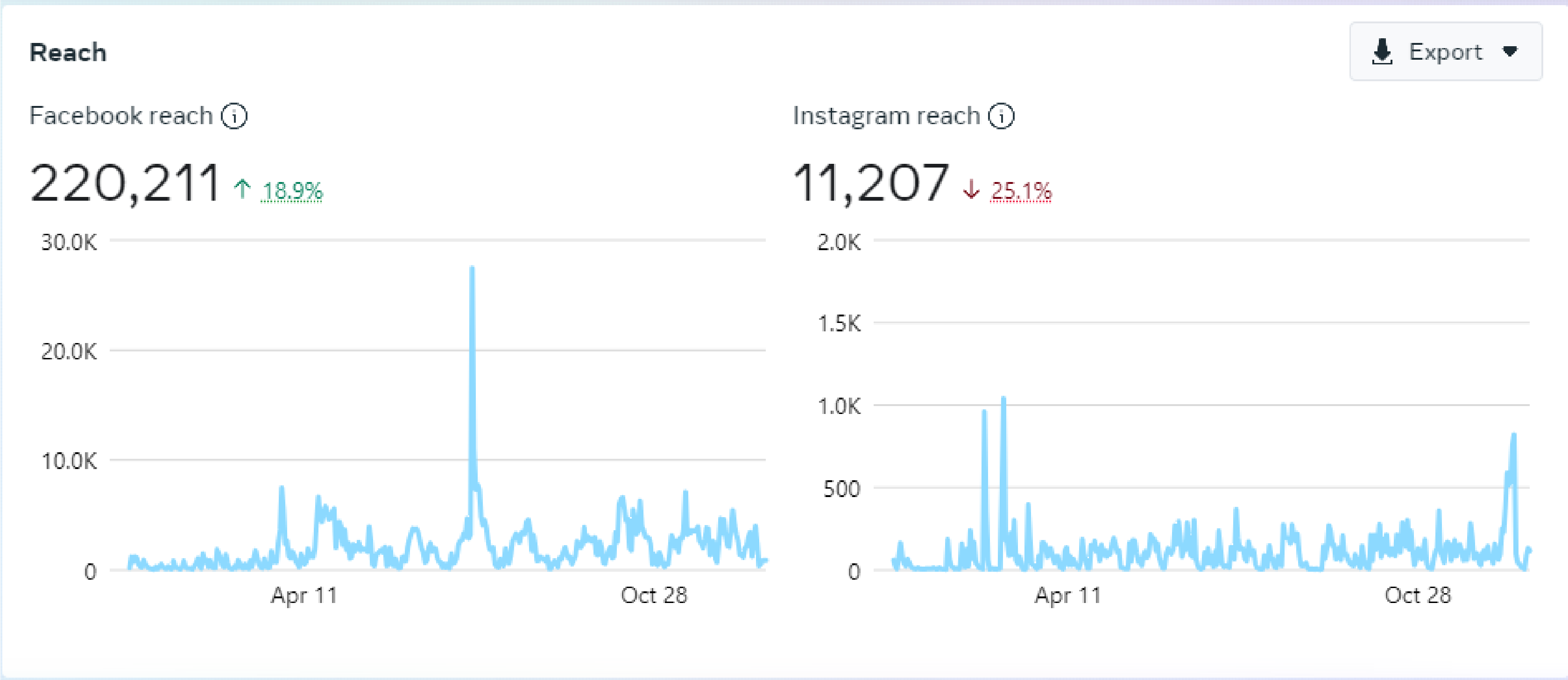


January 2024

Instagram Followers: 1,349

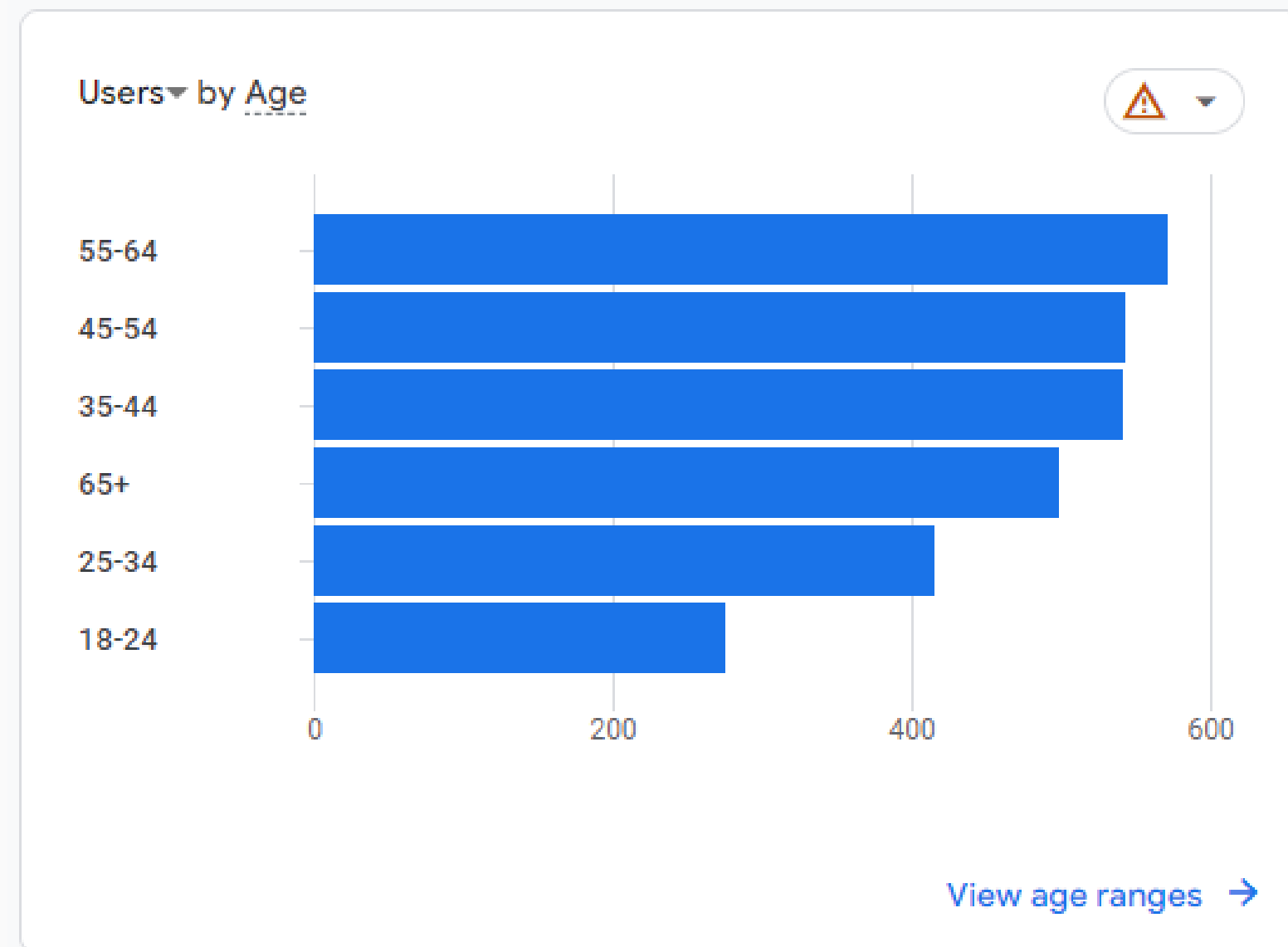
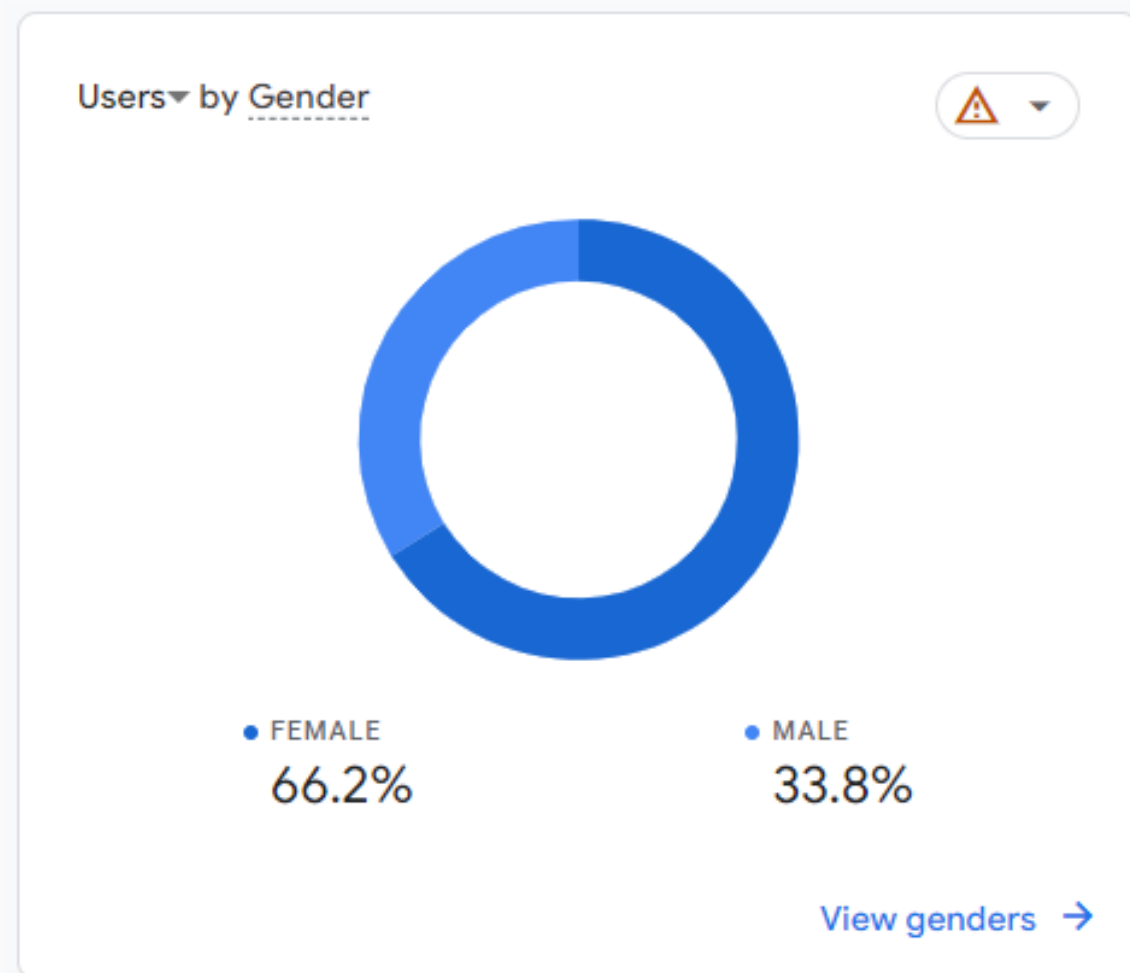
TikTok Followers: 111

Marketing Highlights- Page Reach 2023



Marketing Highlights- Google Analytics

2023



Staff Reports

Brian Allen - Executive Director

- Financial numbers/Visitor information/Goals

Clare Tobin- Assistant Director

- Past and Upcoming Programs and Exhibitions

Aaron Baker- Education and DEAI Coordinator

- Diversity, Equity, Access, & Inclusion Initiative & Educational Outreach





2023 Executive Director Report

Brian Allen

Goals

Looking Back

2023 Goals

- Start momentum towards FREE admission (time span or age)
- Increased educational outreach
- Increased study trips, hopefully set up grade-level tours
- Increase in sponsorships
- Connect with partner organizations around immigrant experience

Looking Ahead

2024 Goals

- Family Free Day
- Increased outreach, study trips, set up grade-level tour for 7th grade
- Raise \$30,000 for 30th anniversary
- Create space for children and families
- Update permanent exhibition area
- Increase use of our collection in displays and exhibitions

Children's Activity Space



View from outside



Inside the room

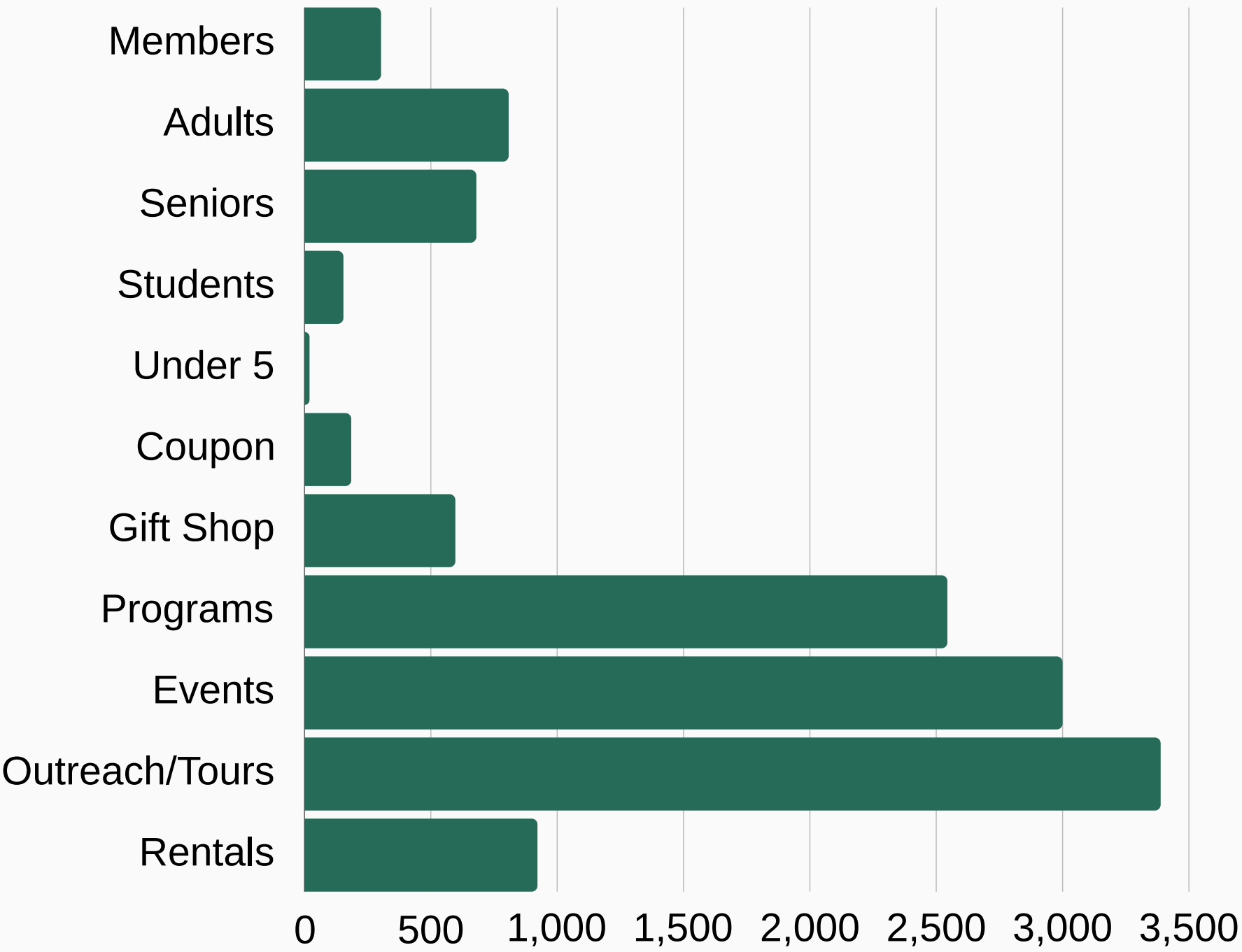


Interactive element

2023 VISITORS

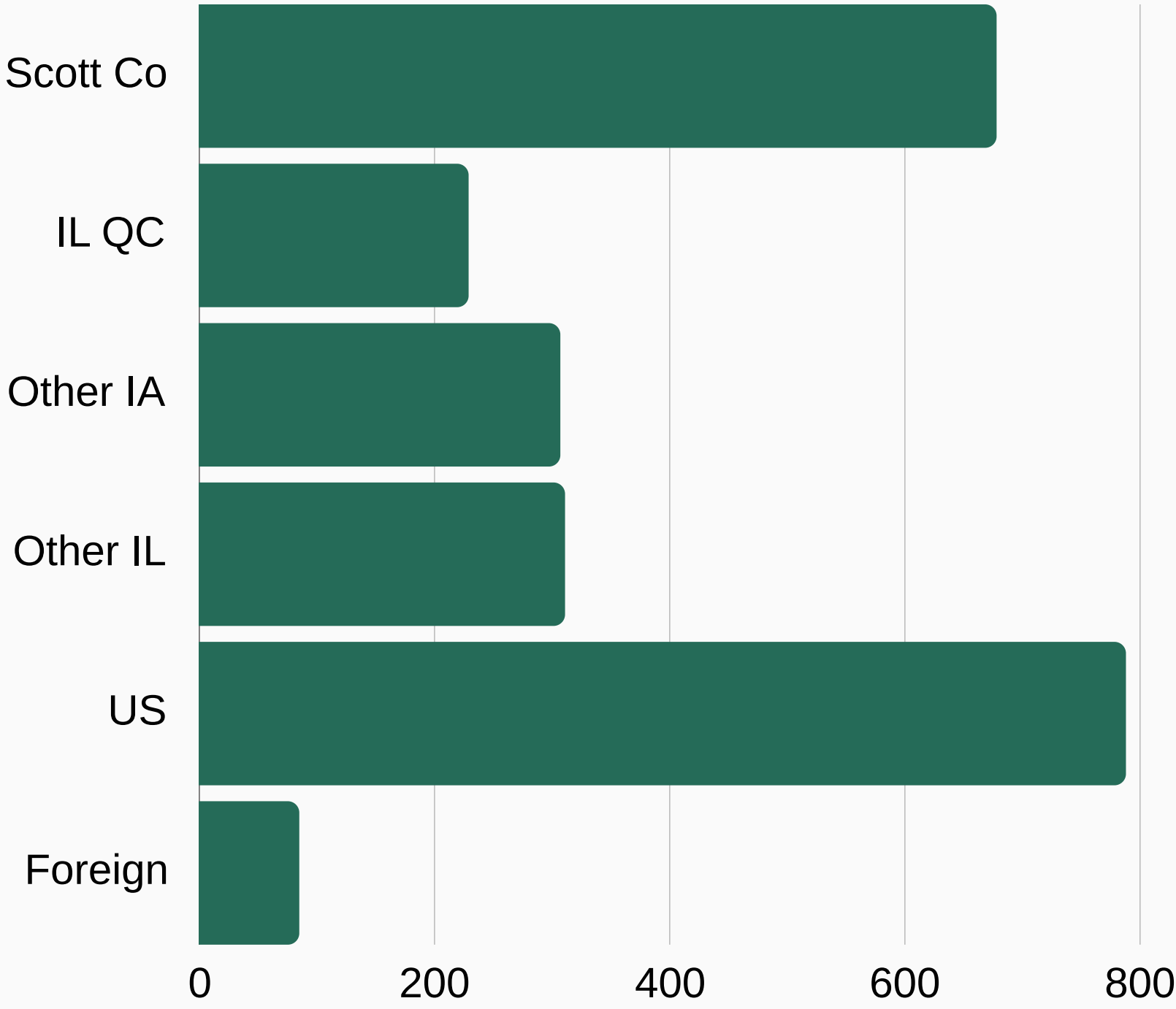
12,781 Total Visitors

Type of Visitor



In 2023, we had visitors from 45 states and DC.

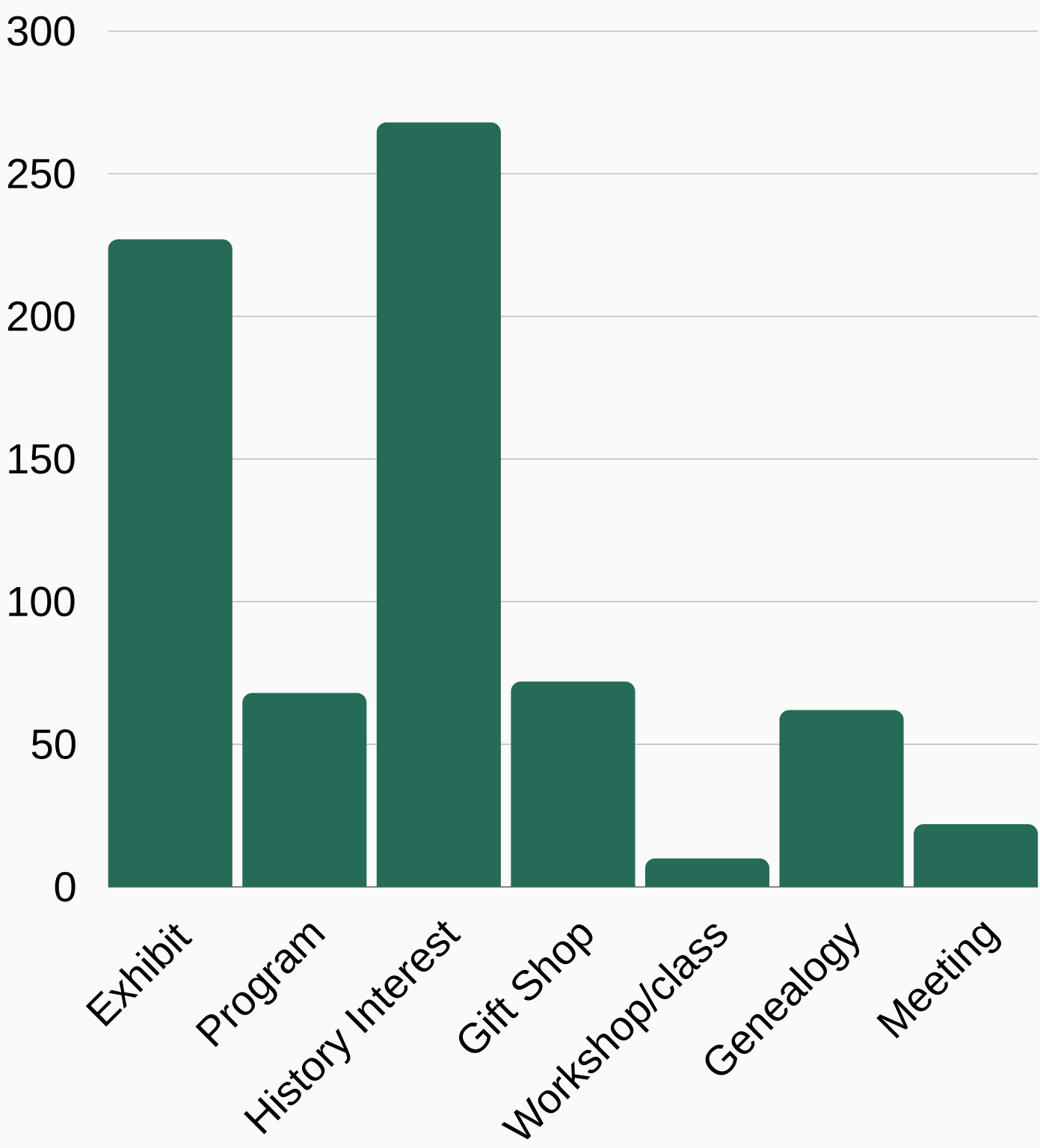
Where Visitors are From



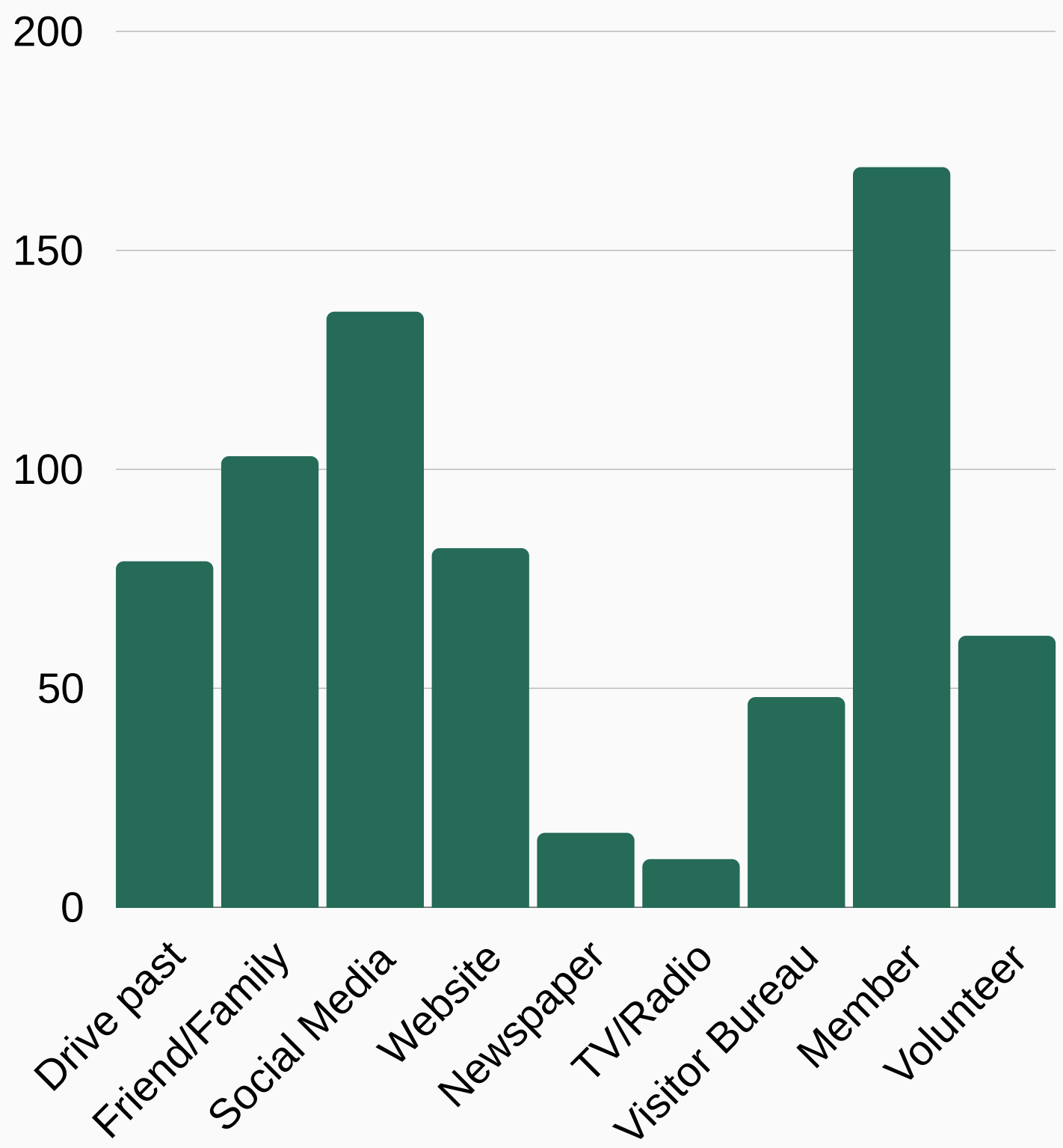
Visitors outside the US came from: Germany (46), Colombia (7), Australia (5), Austria (5), Canada (5), Denmark (5), UK (2), Sweden (2), Argentina, Brazil, China, England, Japan, Mexico and Switzerland.

2023 VISITORS

Purpose of Visit



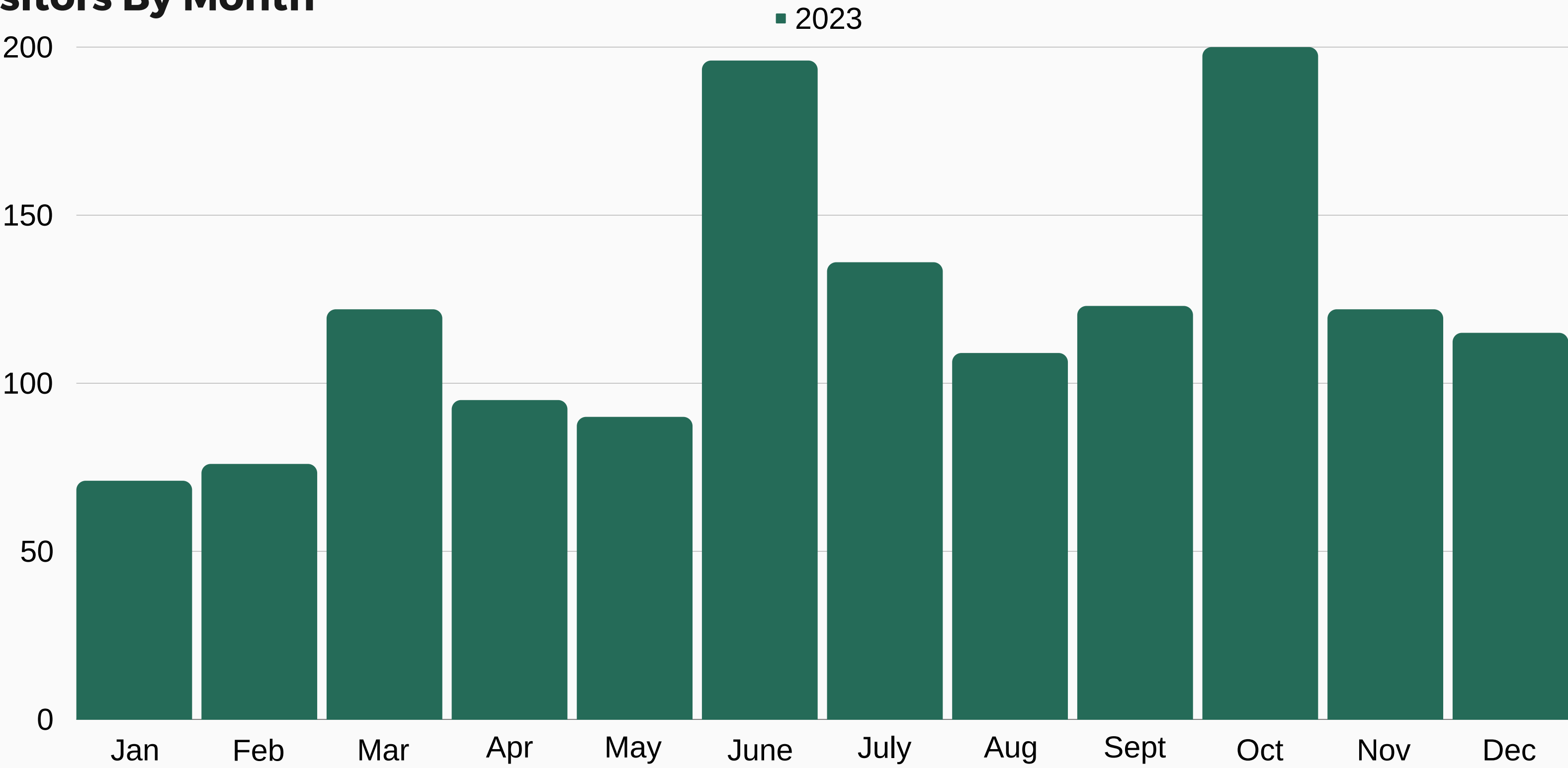
Where did you hear of us?



*This data is self-reported

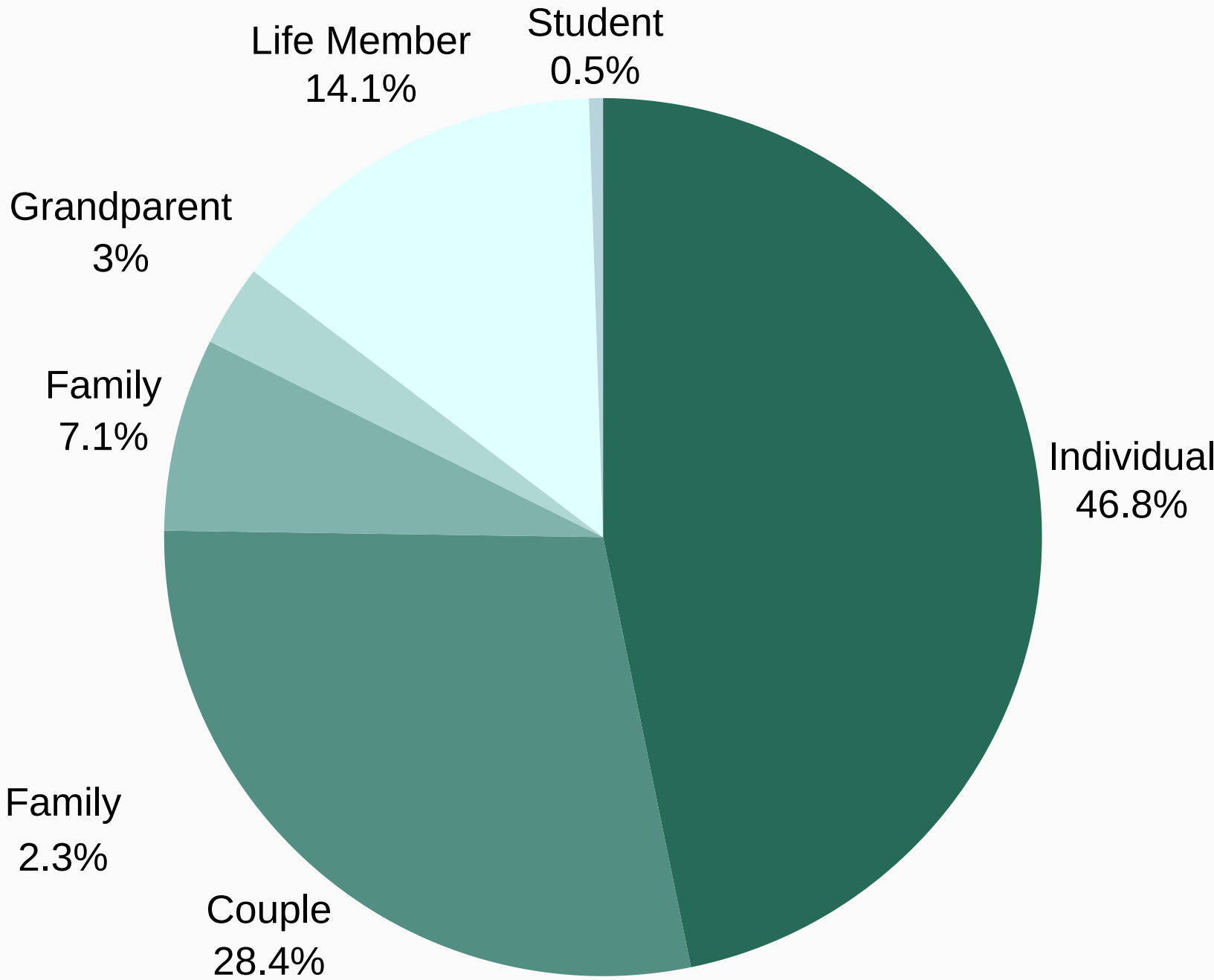
2023 VISITORS

Visitors By Month

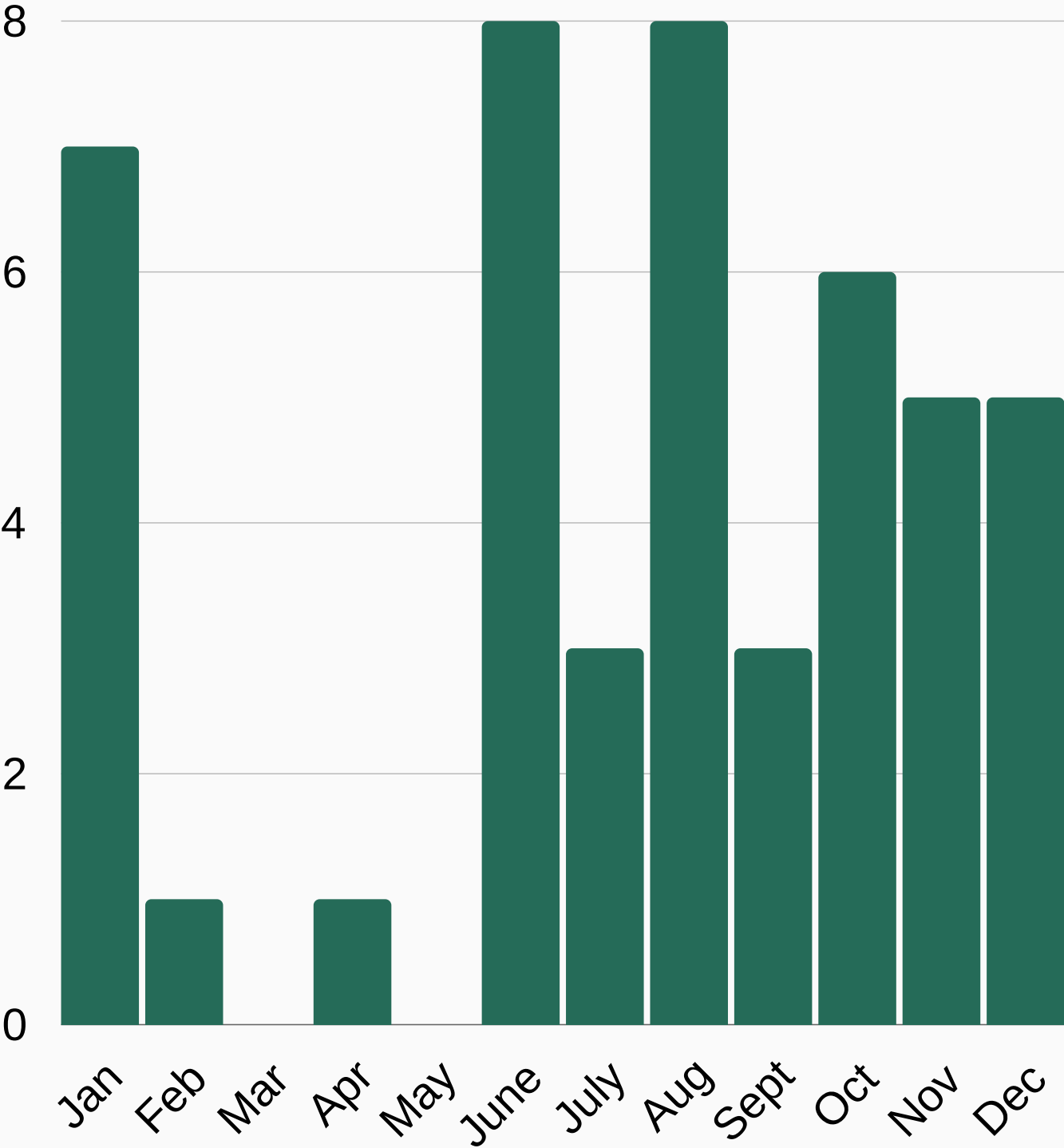


2023 MEMBERS

Type of Membership

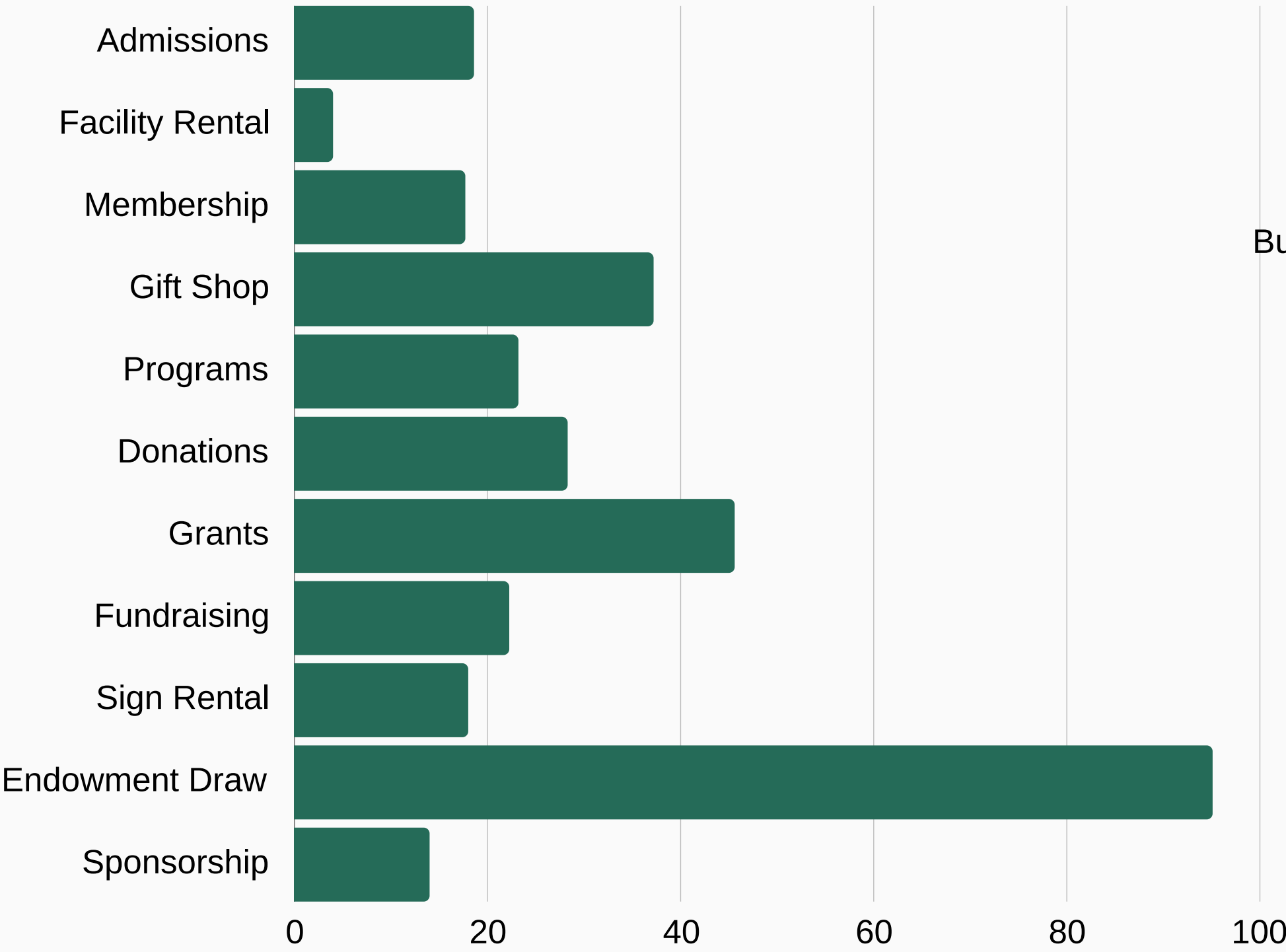


New Members



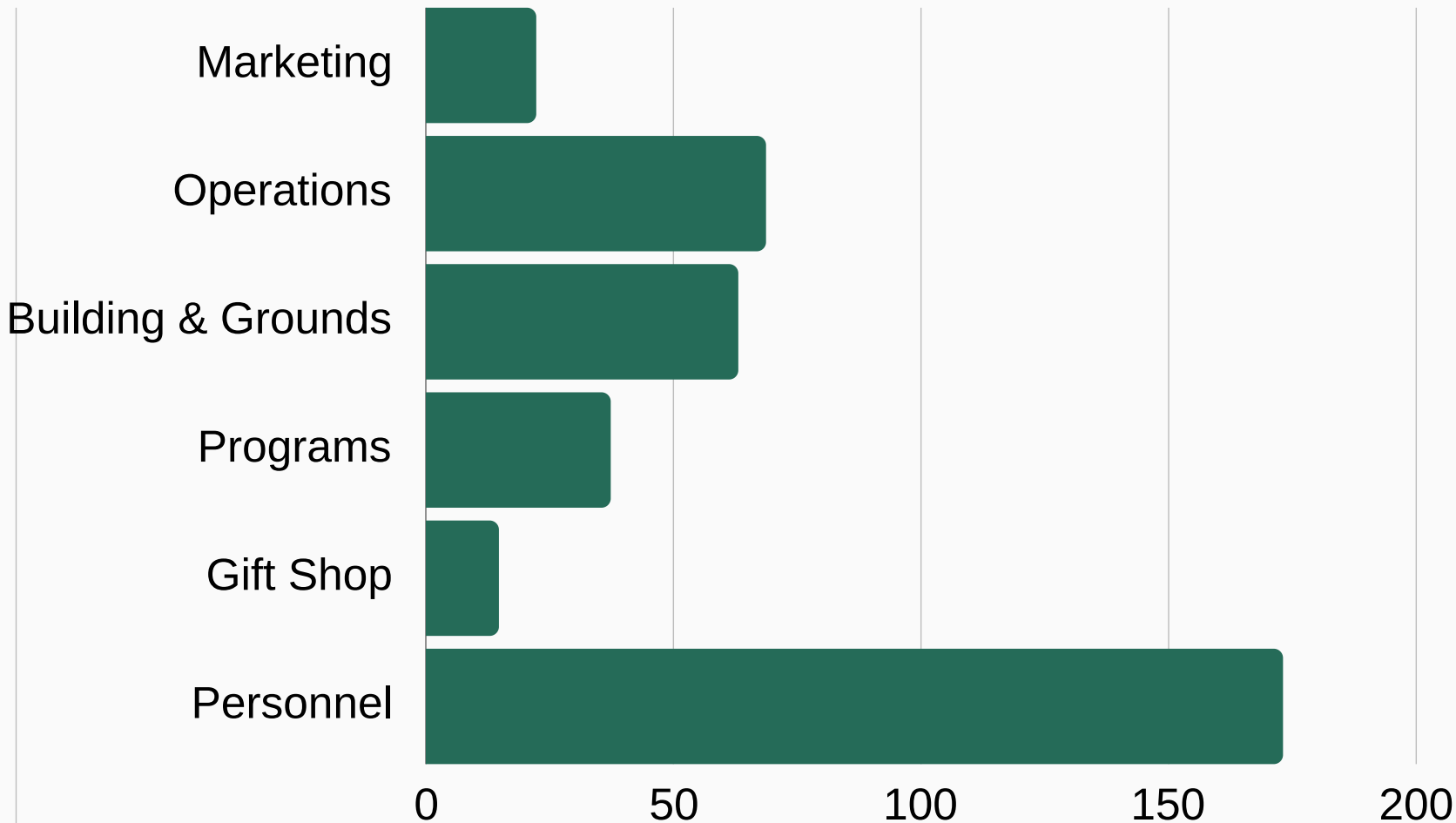
2023 FINANCIALS

Income



Total Income - \$323,958.24

Expenses



Total Expenses - \$379,367.46

CLARE TOBIN

Assistant Director

Exhibitions in 2023 -

- Neighbors to the North: German Influence in New Ulm, MN
- The Migrant Quilt Project
- Miriam Alarcón Avila - Luchadores
- Klassiks for Kinder: German Toys
- Art From the Archives



Coming in 2024 -

- Breaking Barriers: Walls throughout History
- Sweet Treats: German Influence on the QC Candy Industry
- Immigration Then and Now: World Relief
- Quad Cities Beer
- Immigrant Innovators: The Fruehauf Trailer Company



CLARE TOBIN

Assistant Director

Exhibitions in 2023

Neighbors to the North:
German Influence in
New Ulm, MN



CLARE TOBIN

Assistant Director

Exhibitions in 2023 -

The Migrant Quilt Project

Miriam Alarcón Avila - Todos Somos Luchadores



CLARE TOBIN

Assistant Director

Exhibitions in 2023 -

Klassiks for Kinder: German Toys

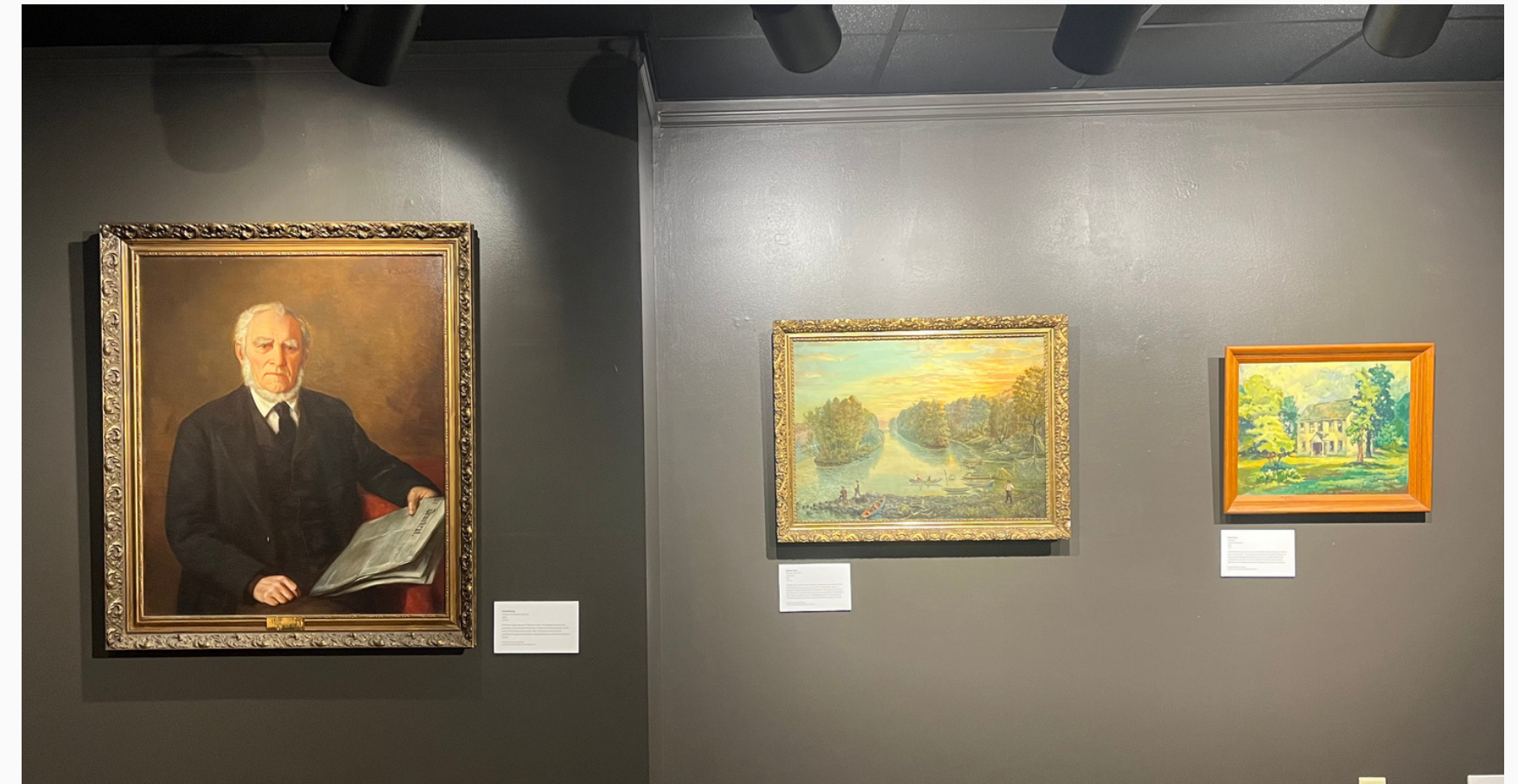
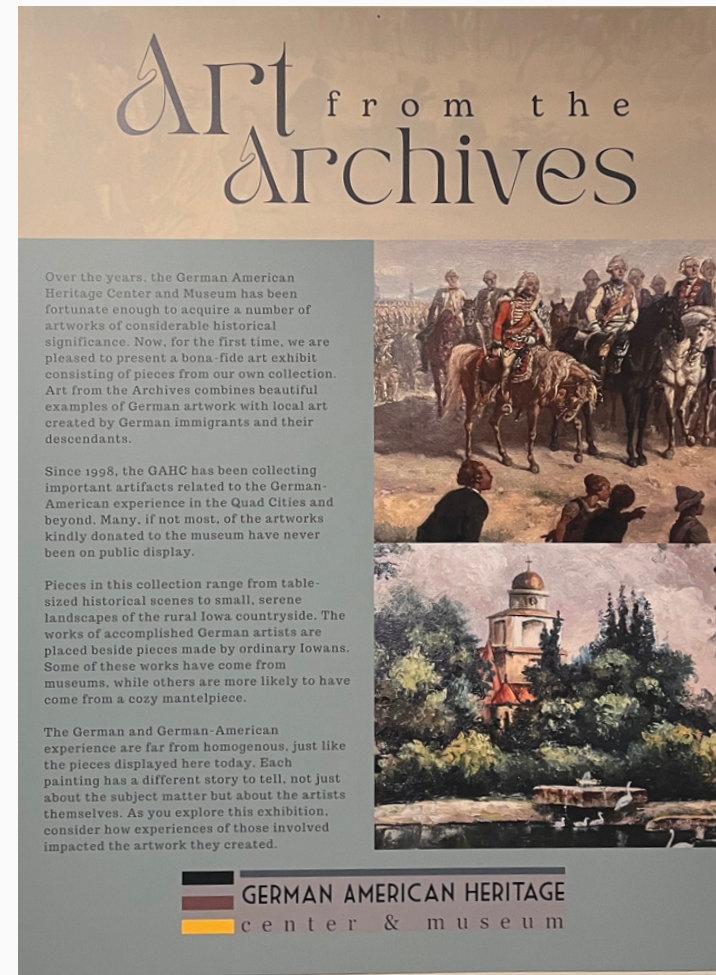


CLARE TOBIN

Assistant Director

Exhibitions in 2023 -

Art From the Archives

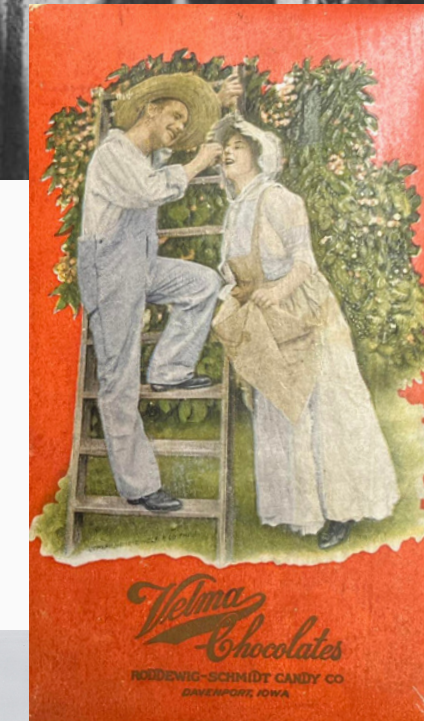
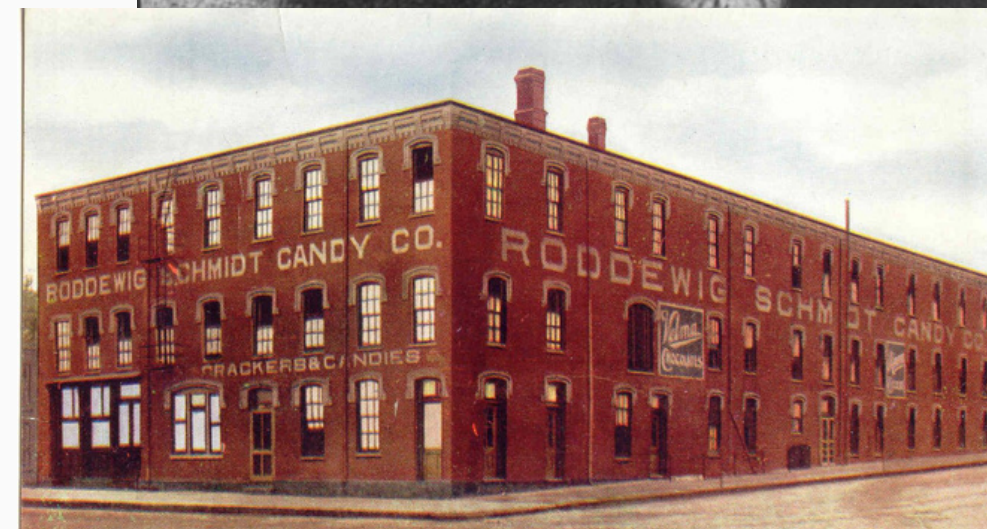
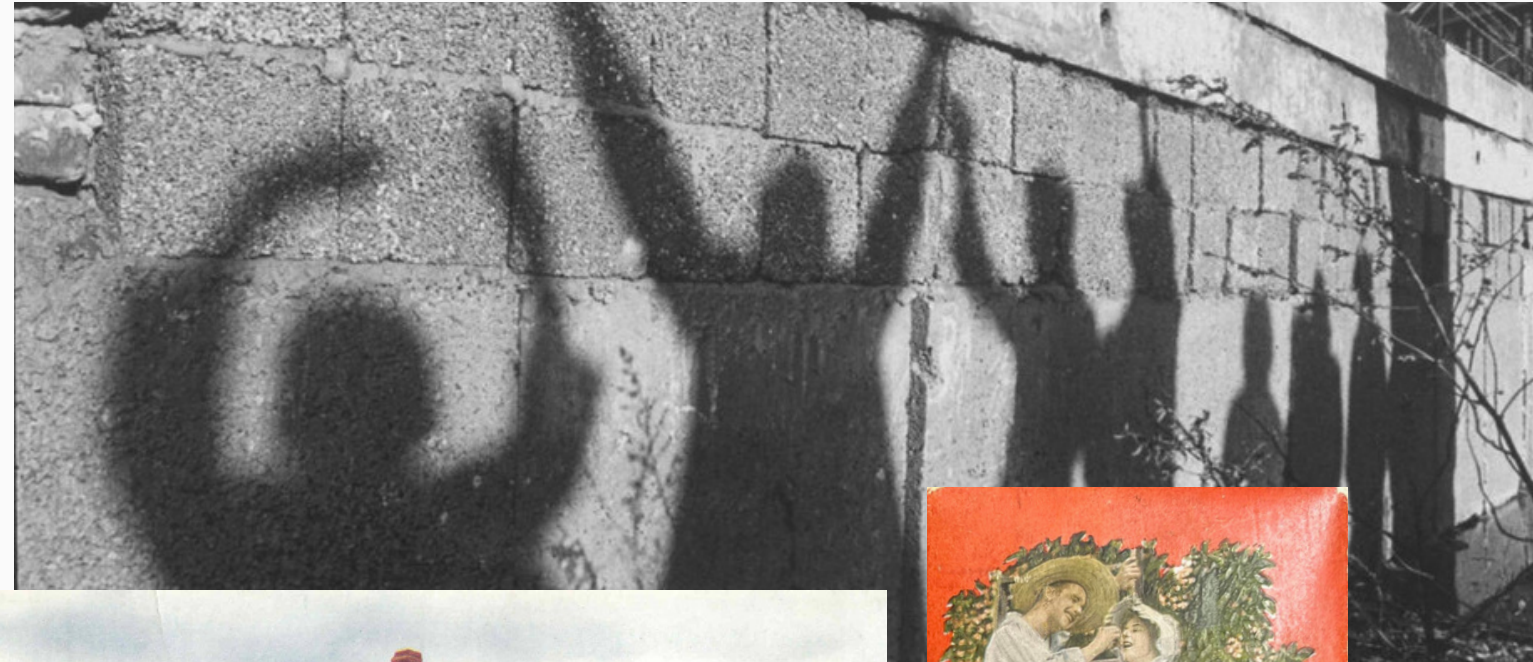


CLARE TOBIN

Assistant Director

Coming in 2024 -

- Breaking Barriers: Walls throughout History
- Sweet Treats: German Influence on the QC Candy Industry
- Immigration Then and Now: World Relief
- Quad Cities Beer
- Immigrant Innovators: The Fruehauf Trailer Company



AARON BAKER

Education & DEAI Coordinator

Touch Points with Teachers- 147 Teachers

- Davenport Schools In-Service
- Teacher Appreciation Open House

School visits and presentations

- McKinley Elementary School
- Bettendorf High School
- Sudlow- Multiple Visits with CAA
- Davenport Central High School
- Bettendorf Middle School
- Rock Island High School (80 German Language Students)

Tours

- Schools: Homeschool Groups, Bettendorf High School German Club Cultural Diversity Club.
- 3 Additional Small Group Tours
- Walking Tours- Historic Summer Walking Tour
-Darkerside of Davenport



Community Outreach and Events



Highlights:

Best of the Wurst
Family Free Day
Oktoberfest
German Fest
Mercado
Youthfest (at Fejervary Park)
Live at Five (Skybridge)
Alternating Currents
Quad City Botanical Center Krampus Event
Christkindlmarkt

Speaking Engagements:
Rock Island Rotary
BHC Lifelong Learners
Eastern Avenue Library



VOLUNTEER HOURS



+1800

Diversity, Equity, Accessibility and Inclusion Initiatives (in practice)

- Iman Consulting provided one-on-one DEAI Coaching and Board Training
- American Sign Language Tours
- Sitting Tour Edition of Historic Walking Tour
- Sensory Kits
- 3D Printed Objects
- Programs, Exhibits and Events focused on other Immigrant Groups
- Museums for All focused outreach for families that receive SNAP Benefits
- Membership in QC DEI Committee
- Updated Accessibility Section of Website



AARON BAKER

Education & DEAI Coordinator

Coming in 2024



- DEAI Statement
- Exploring Land Acknowledgement
- Continued ASL Tours (Quarterly)
- Kid's Kits
- Reach more schools through Outreach and Increase museum attendance of school aged children through tours
- Further refinement and expansion of Trunk Program
- Shared heritage events
- Expand accessibility for other groups



Election of Directors

Confirmation of officers

- **President - Mike Motto**
- **Vice President - Barb Zimmerman**

Re-elect board members for another term

- **Daniel Cabage**
- **Nick Eli**
- **Kylie Franklin**

Elect new board members

- **Heidi Lung**
- **Barbara Pitz**
- **Linda Wastyn**



Changes to by-laws

- **Adopt policy already approved by the board into the by-laws - Process for the election of President and Vice President**

Unfinished Business

New Business

**Approve new President for signer
on line of credit**

**Approve new Treasurer for signer
and access to financial accounts**

2024 Budget

	2024	Budget 2023	Actual 2023
Revenue			
Endowment Draw	\$104,500	\$85,513	\$95,113
Admissions	\$15,000	\$13,000	\$18,566
Facility Rental	\$6,000	\$5,000	\$4,027
Sign Rental	\$18,000	\$18,000	\$18,000
Gift Shop	\$40,000	\$36,000	\$37,204
Programs	\$12,000	\$15,000	\$23,198
Special Events	\$21,000		
Donations, Contributions, Grant		\$0	
General Contributions	\$51,000	\$35,000	\$28,358
Grant Income	\$87,500	\$54,000	\$45,575
Fundraising Events	\$0	\$80,000	\$3,045
Birdies for Charity	\$22,000		\$19,205
Exhibit, Event & Prog. S-ships	\$20,000	\$10,000	\$14,000
Membership	\$19,000	\$22,000	\$17,670
Total Revenue	\$416,000	\$373,513	\$323,958
Expenditures			
Gen., Admin. & Oper - Expenses	\$51,500	\$71,500	\$68,733
Personnel Expenses	\$191,500	\$180,500	\$173,113
GIFT SHOP - Expenses	\$20,500	\$25,000	\$14,762
PROGRAM / EVENTS / EXHIBITS		\$25,000	\$37,338
Special Events	\$17,000		
Programs	\$5,500		
Exhibitions	\$52,700		
Education expenses	\$2,000		
BUILDING & GROUNDS - Expenses	\$51,800	\$40,000	\$63,126
MARKETING - Expenses	\$23,500	\$20,000	\$22,296
Expense total	\$416,000	\$362,000	\$379,367
Income	\$416,000	\$373,513	\$323,958
Expenses	\$416,000	\$362,000	\$379,367
Total	\$0	\$11,513	-\$55,409

2024 Budget

German American Heritage Center
Budget Overview: Budget_FY24_P&L - FY24 P&L
January - December 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Total
Revenue													
10-000 OPERATING - Income	23,275.00	9,800.00	0.00	23,275.00	1,600.00	0.00	23,275.00	0.00	0.00	23,275.00	0.00	0.00	104,500.00
10-100 Admissions	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
10-200 Facility Rental	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
10-400 Sign Rental	18,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
10-500 GIFT SHOP - Revenue	1,000.00	1,100.00	1,250.00	1,750.00	1,200.00	2,100.00	3,200.00	2,100.00	1,800.00	4,000.00	5,000.00	15,500.00	40,000.00
10-600 PROGRAM/EVENTS - Income	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	2,500.00	4,500.00	500.00	500.00	12,000.00
Total 10-000 OPERATING - Income	\$ 44,525.00	\$ 13,150.00	\$ 3,500.00	\$ 27,275.00	\$ 5,050.00	\$ 4,350.00	\$ 28,725.00	\$ 4,350.00	\$ 6,050.00	\$ 33,525.00	\$ 7,250.00	\$ 17,750.00	\$ 195,500.00
11-000 Donations, Contributions, Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-100 General Contributions	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
11-200 Annual Campaign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00	21,000.00
11-300 Grant Income	48,500.00	0.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	3,900.00	87,500.00
11-630 Birdies for Charity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,000.00	0.00	0.00	22,000.00
11-700 Sponsorships	316.67	316.67	316.67	316.67	316.67	4,816.67	316.66	316.66	6,916.67	2,216.67	316.66	3,516.66	20,000.00
Total 11-000 Donations, Contributions, Grant	\$ 51,316.67	\$ 2,816.67	\$ 6,716.67	\$ 6,716.67	\$ 6,716.67	\$ 11,216.67	\$ 6,716.66	\$ 6,716.66	\$ 13,316.67	\$ 30,616.67	\$ 6,716.66	\$ 30,916.66	\$ 180,500.00
11-600 Special Events													0.00
11-650 Best of the Wurst	0.00	0.00	0.00	0.00	0.00	5,500.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
11-660 German Fest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,400.00	0.00	0.00	0.00	8,400.00
11-680 Oktoberfest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,300.00	0.00	0.00	2,300.00
11-690 Christkndlmkt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
Total 11-600 Special Events	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,500.00	\$ 0.00	\$ 0.00	\$ 8,400.00	\$ 2,300.00	\$ 0.00	\$ 4,800.00	\$ 21,000.00
12-000 Membership	1,000.00	750.00	600.00	1,500.00	1,500.00	600.00	600.00	600.00	600.00	4,250.00	2,500.00	4,500.00	19,000.00
Total Revenue	\$ 96,841.67	\$ 16,716.67	\$ 10,816.67	\$ 35,491.67	\$ 13,266.67	\$ 21,666.67	\$ 36,041.66	\$ 11,666.66	\$ 28,366.67	\$ 70,691.67	\$ 16,466.66	\$ 57,966.66	\$ 416,000.00
Gross Profit	\$ 96,841.67	\$ 16,716.67	\$ 10,816.67	\$ 35,491.67	\$ 13,266.67	\$ 21,666.67	\$ 36,041.66	\$ 11,666.66	\$ 28,366.67	\$ 70,691.67	\$ 16,466.66	\$ 57,966.66	\$ 416,000.00
Expenditures													
20-100 Gen., Admin. & Oper - Expenses	4,291.67	4,291.67	4,291.67	4,291.67	4,291.67	4,291.67	4,291.67	4,291.67	4,291.67	4,291.67	4,291.67	4,291.63	51,500.00
20-200 Personnel Expenses	15,958.33	15,958.33	15,958.33	15,958.33	15,958.33	15,958.33	15,958.33	15,958.33	15,958.33	15,958.33	15,958.33	15,958.37	191,500.00
20-500 GIFT SHOP - Expenses	2,100.00	100.00	1,800.00	800.00	4,000.00	4,800.00	100.00	300.00	2,000.00	2,000.00	1,000.00	1,500.00	20,500.00
20-600a EDUCATION													0.00
20-601 Program Expense	1,000.00	350.00	350.00	350.00	350.00	1,000.00	350.00	350.00	350.00	350.00	350.00	350.00	5,500.00
20-604 Education Outreach	83.33	83.33	83.33	83.33	83.33	1,083.33	83.33	83.33	83.33	83.33	83.33	83.37	2,000.00
Total 20-600a EDUCATION	\$ 1,083.33	\$ 433.33	\$ 433.33	\$ 433.33	\$ 433.33	\$ 2,083.33	\$ 433.33	\$ 433.33	\$ 433.33	\$ 433.33	\$ 433.33	\$ 433.37	\$ 7,500.00
20-602 Events Expense	0.00	0.00	0.00	0.00	0.00	4,000.00	0.00	0.00	8,000.00	2,500.00	0.00	2,500.00	17,000.00
20-603 Exhibit Expense	475.00	475.00	475.00	475.00	475.00	475.00	47,475.00	475.00	475.00	475.00	475.00	475.00	52,700.00
20-700 BUILDING & GROUNDS - Expenses	7,800.00	3,000.00	3,000.00	3,000.00	9,500.00	7,500.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	51,800.00
20-800 MARKETING - Expenses	1,958.33	1,958.33	1,958.33	1,958.33	1,958.33	1,958.33	1,958.33	1,958.33	1,958.33	1,958.33	1,958.33	1,958.37	23,500.00
Total Expenditures	\$ 33,666.66	\$ 26,216.66	\$ 27,916.66	\$ 26,916.66	\$ 36,616.66	\$ 41,066.66	\$ 73,216.66	\$ 26,416.66	\$ 36,116.66	\$ 30,616.66	\$ 27,116.66	\$ 30,116.74	\$ 416,000.00
Net Operating Revenue	\$ 63,175.01	-\$ 9,499.99	-\$ 17,099.99	\$ 8,575.01	-\$ 23,349.99	-\$ 19,399.99	-\$ 37,175.00	-\$ 14,750.00	-\$ 7,749.99	\$ 40,075.01	-\$ 10,650.00	\$ 27,849.92	\$ 0.00
Net Revenue	\$ 63,175.01	-\$ 9,499.99	-\$ 17,099.99	\$ 8,575.01	-\$ 23,349.99	-\$ 19,399.99	-\$ 37,175.00	-\$ 14,750.00	-\$ 7,749.99	\$ 40,075.01	-\$ 10,650.00	\$ 27,849.92	\$ 0.00



2023 Annual Meeting

Adjournment

Thank You and Good Night!